

**ELECTRIC
POWER STEERING
&
STEER-BY-WIRE**

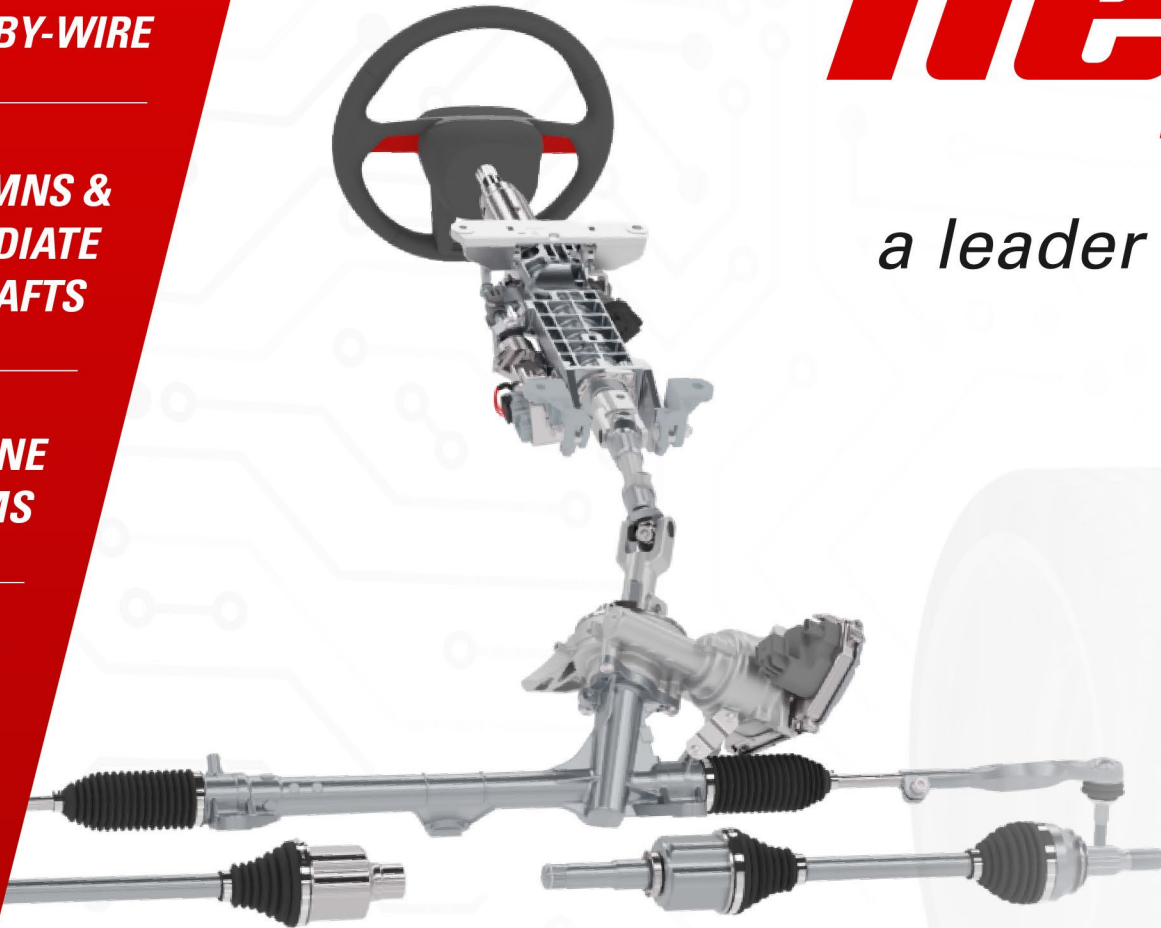
**COLUMNS &
INTERMEDIATE
SHAFTS**

**DRIVELINE
SYSTEMS**

SOFTWARE

eDRIVE

**HYDRAULIC
POWER
STEERING**



nexteer
AUTOMOTIVE

a leader in intuitive motion control

2022 Q1

**Investor
Communication**

24 May 2022

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Presenters

ROBIN MILAVEC

Executive Board Director
President
Chief Technology Officer
Chief Strategy Officer



MIKE BIERLEIN

Senior Vice President
Chief Financial Officer



Q1 2022 Business Update

- **Challenging Operating Environment Continued Due to Ongoing Commodity Price Inflation, Chip Shortage, COVID-induced Supply Chain Disruption and Geopolitical Conflict**
- **Successful Launch of 11 Major Customer Programs**
- **Breakthrough Booking Award on New Steer-by-Wire Technology**
- **Continued Strategic Advancement in EV Market**
- **Automated Steering Actuator and Road Surface Detection Nominated as 2022 Automotive News PACE & PACEPilot Finalists**

Launched 11 Major Programs in Q1 2022

— NORTH AMERICA —
(1)



 **Ford F-150 Lightning**
REPS

— EMEASA —
(2)




 **Renault Captur & Dacia Duster**
Halfshafts



 **Renaults Express & Kangoo, Nissan NV250**
Halfshafts

— APAC —
(8)



 **Cadillac Lyriq**
Columns; Halfshafts



 **Geely Xingyue L**
Halfshafts



Ford Everest
REPS



Great Wall Tank 500
Columns



Chang'An UNI-V
CEPS*



Nissan Pathfinder
Halfshafts



Infiniti QX60
Halfshafts

Incumbent business | **New business**

 **Electric Vehicle**

*Chongqing JV

NA FST Market Dominance Continues with EV Transition

FORD LIGHTNING LAUNCH



GMC Hummer EV

High Output 10-FIT REPS,
Power Columns & Driveline



Ford Lightning EV

10-FIT REPS
& Power Column



Chevy Silverado EV

High Output 10-FIT REPS,
Columns & Driveline

Business Wins - Q1 and 2022 Outlook

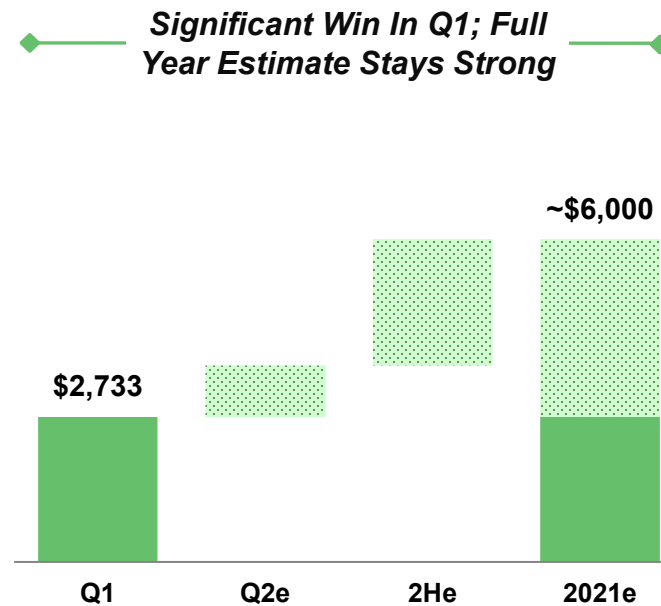
Key Highlights

- **1st High Volume Steer-by-Wire Business Win from A Global OEM**
- **Another EV Expansion to Strengthen Truck & SUV Position in NA**
- **Continuous Steering Business Win with Chinese EV Players**

* Booked business information is compiled through our internal records, and such information has not been audited nor reviewed by our auditors.

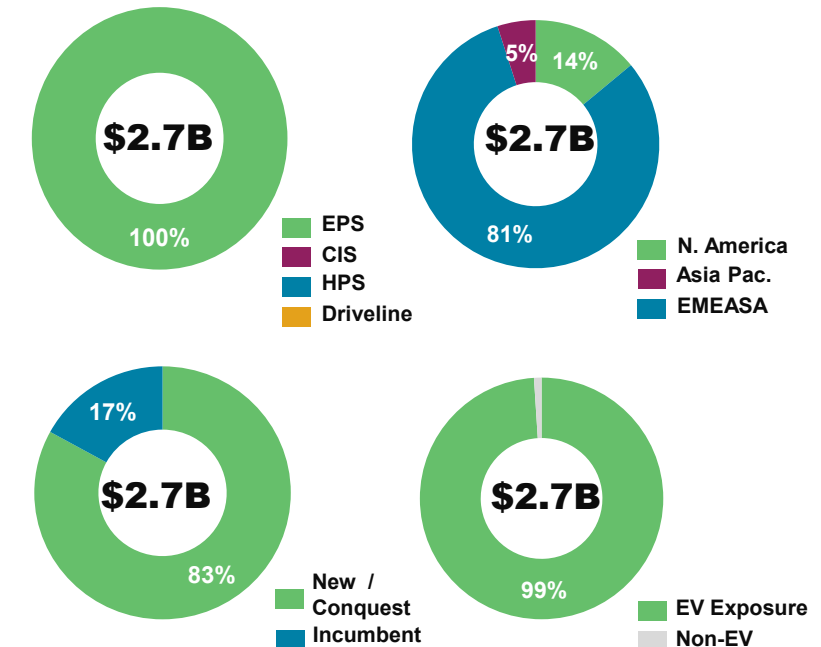
Bookings*

(\$ in millions)



Bookings Composition

(\$ in billions)



Award-Winning Tech Leadership & Trend Alignment



Automated Steering Actuator
(SbW RWA for shared autonomous EVs)



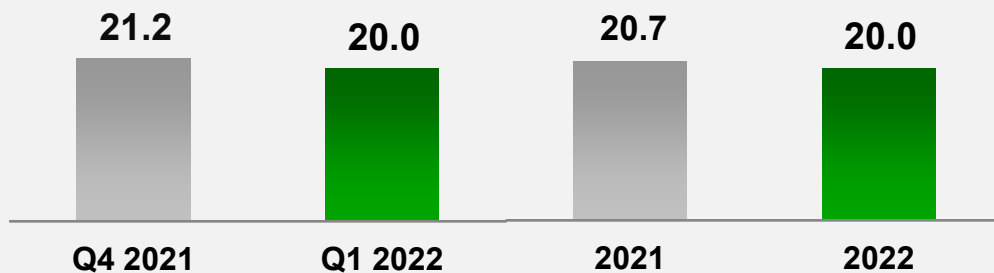
**Software Solution
for Road Surface Detection**

Q1 Operating Environment

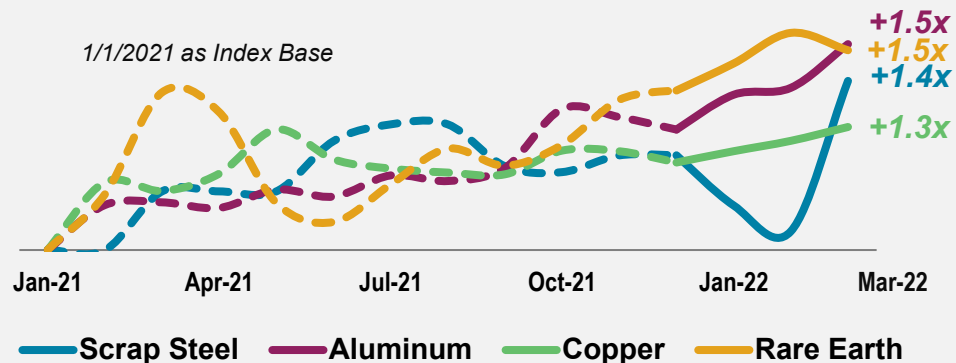
OEM Production

Q4 2021 vs Q1 2022

Q1 2021 vs Q1 2022



Commodity Prices Inflation



Soft OEM Production in Q1 2022 Impacted by Continued Semiconductor Shortages and Geopolitical Conflict

- OEM Production lower 3% Y-o-Y and 6% sequentially compared to Q4 2021

Continued Customer Schedule Volatility Impacting Operating Performance

- Disruptions across the supply chain
- Ongoing impact from COVID-19 with China lockdowns

Elevated Material Costs Partially Offset by Customer Recovery

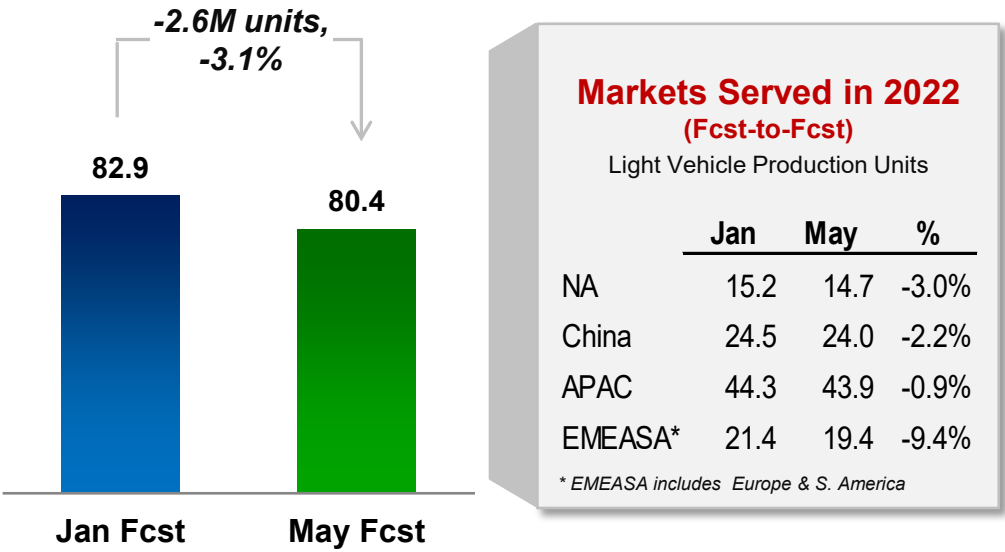
- Commodity prices remain elevated
- Contractual and Non-Contractual customer recovery

Source: May 2022 IHS Markit Ltd. forecast

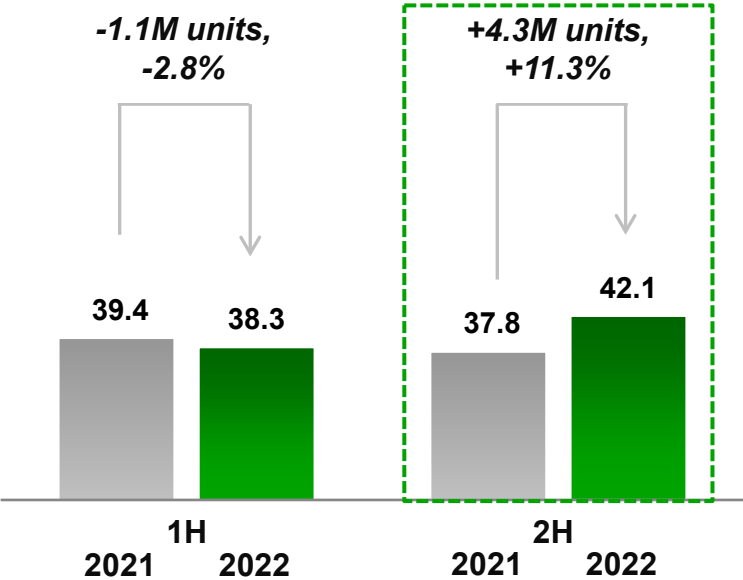
Full Year Production Expectations

2022 Global Production Fcst-to-Fcst Trend

IHS Markit Ltd. 2022 Global Light Vehicle Production Unit Forecast (in millions)



Year over Year Production Reduced in 1H Forecasted Improvement in 2H



- Downward Revision to 2022 OEM Production Outlook
- Increased Volumes in 2H 2022
- Continued Challenging Operating Environment

Source: May 2022 IHS Markit Ltd. forecast