

**nexteer**  
AUTOMOTIVE

a leader in intuitive motion control



电动助力转向  
与线控转向

管柱与中间轴

驱动系统

线控制动

软件

液压助力转向

# 2026年第一季度 业务概况

2026年5月7日

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# 新项目投产

2026年第一季度概要

12个  
项目投产

第1个  
线控转向项目投产

12个  
项目于亚太区投产

11个  
为全新项目

第一季度主要投产项目



理想 L9 Livis  
线控转向



极氪 8X  
REPS



大众 与众08  
REPS, 管柱



零跑 D19  
半轴



上汽通用五菱 宝骏 华境S  
REPS



比亚迪 Racco  
CEPS

 该项目包含电动车

**nexteer**  
AUTOMOTIVE

**120** YEARS

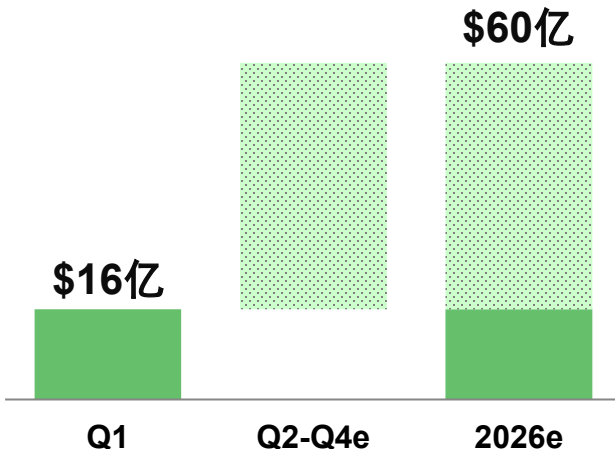
# 2026年第一季度订单

## 主要亮点

- 与北美客户达成多项重要 REPS 业务扩展
- 与一家新的中国整车厂在 REPS、后轮转向、CEPS 及管柱业务均实现强劲的订单增长
- 在一家现有的中国整车厂实现了 CEPS 业务突破
- 预计年内将新增更多线控转向订单，并实现首个 EMB 项目定点

## 订单\*

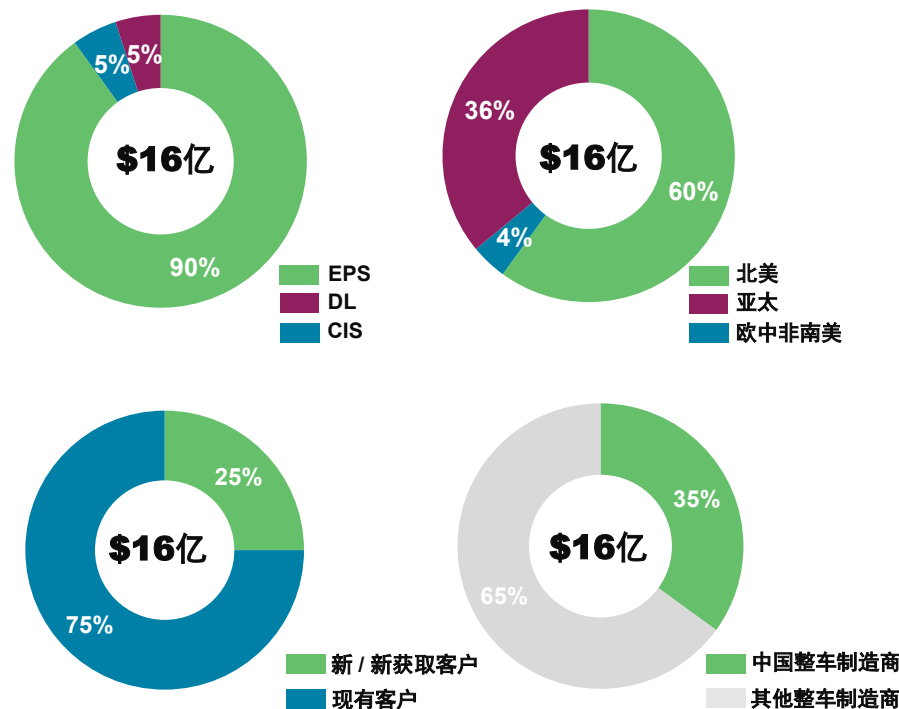
(\$ 亿美元)



\* 订单信息是通过我们内部记录编制的，此类信息未经我们的审计师审计或审阅

## 第一季度订单构成

(\$ 亿美元)



# Motion-by-Wire™ 产品组合最新进展



产品	当前进展 (截至2026年5月)
SbW	首批两个项目已经投产
+	
RWS	多个项目计划于2026年投产
+	
EMB	已经具备规模化量产的市场准备

(1) SbW: 线控转向; (2) RWS: 后轮转向; (3) EMB: 电子机械制动



以“M<sup>3</sup>”为主题登陆2026北京车展

为先进自动驾驶提供完整的Motion-by-Wire™（线控运动控制）解决方案组合，融合业内领先的高精度设计、内置冗余及成熟可靠性。

# nexteer™

AUTOMOTIVE

# 120 YEARS

1906-2026

**1906年** Jackson, Church & Wilcox 公司成立于美国密西根州萨基诺市。

**1917年** 通用汽车公司对萨基诺工厂的业务进行重新调整,成为通用汽车公司旗下的 Jackson, Church & Wilcox 业务部门。

**1928年** 通用汽车公司将萨基诺产品公司拆分为四个相互独立的业务部门,旗下新设立的萨基诺转向器业务部门 (Saginaw Steering Gear Division) 负责转向系统的设计和制造工作。

**1952年** 随着车辆变得更大,手动转向变得困难,由一个齿轮、液压泵、气门机构和各种软管组成的全新萨基诺安全助力转向系统 (Saginaw Safety Power Steering System) 被开发和生产出来。

**1955年** 萨基诺业务部门成为通用汽车公司的一个独立业务部门,被称为通用汽车公司旗下的德尔福汽车系统 (Delphi Automotive Systems)。

**1959年** 别克汽车公司收购了 Jackson, Church & Wilcox 公司,别克随后加入了新成立的通用汽车公司。

**1966年** Jackson, Church & Wilcox 公司成立于美国密西根州萨基诺市。

**1977年** 通用汽车公司收购了 Jackson, Church & Wilcox 公司,别克随后加入了新成立的通用汽车公司。

**1985年** 萨基诺转向器业务部门更名为萨基诺业务部门 (Saginaw Division),以更好反应我们为汽车行业提供的丰富产品。

**1989年** 通用汽车公司收购了 Jackson, Church & Wilcox 公司,别克随后加入了新成立的通用汽车公司。

**1999年** 德尔福成为一家独立的公司。

**2010年** 通用汽车公司宣布将耐世特汽车系统出售给太平洋世纪汽车系统,太平洋世纪汽车系统让凝给中国航空工业集团公司。

**2013年** 耐世特汽车系统在香港上市 (HK: 1316)。

**2014年** 耐世特汽车系统完成2.50亿美元债券发行。

**2016年** 耐世特汽车系统的全球总部在美国密西根州奥本山山市启用。

**2017年** 耐世特汽车系统和大陆集团宣布合资成立CNM Motion,以整合先进转向和制动技术并加速推动研发。

**2018年** 耐世特汽车系统推出数字追踪™制造 (DTM) 系统,这是一种集成制造和设计的整体方法;耐世特汽车系统凭借数字追踪™制造 (DTM) 荣获Frost & Sullivan授予的制造业领导力大奖。

**2021年** 耐世特汽车系统带可收缩式转向管柱的线控转向荣获《汽车新闻》PACEpiot 创新前瞻奖。

**2022年** 耐世特汽车系统宣布与Tactile Mobility共同推出路面和轮胎探测软件。

**2023年** 耐世特汽车系统和大陆集团宣布解散合资公司,但对未来合作保持开放态度;耐世特汽车系统对资源重新进行了战略性分配,以满足线控转向和软件方面不断增长的需求。

**2025年** 耐世特推出MotionIQ™ 软件套件,运动控制软件能力实现战略性拓展。



## 致敬120年辉煌历程

# 2026年经营展望

- 有望实现创纪录收入，并持续高于市场的增长
- 受益于收入增长及经营表现改善，利润率持续提升
- 持续与整车厂就关税补偿、北美电动车补偿及地缘政治相关成本缓解等事项进行积极沟通
- 年内有望获得更多SbW新增订单机会
- 目标于2026年下半年获得首个EMB项目定点

# 盈利增长策略



推动利益相关者价值的明确计划